



**CITY OF ALAMEDA
California**

**MINUTES OF THE REGULAR MEETING
OF THE
PENSION BOARD OF THE CITY OF ALAMEDA
HELD 4:30 P.M., MONDAY, JANUARY 31, 2005
ALAMEDA CITY HALL
2263 SANTA CLARA AVENUE, ALAMEDA
CONFERENCE ROOM 391**

1. The meeting was called to order by Chair Beverly Johnson at 4:43 p.m.

2. **ROLL CALL:**

Present: Trustees: Beverly Johnson, Nancy Elzig, Robert Follrath, William Soderlund and Karen Willis. Staff: Amy Ho, Supervising Accountant, Finance.
Absent: none.

3. **MINUTES:**

The minutes of the Regular Meeting of October 25, 2004 were reviewed. Robert Follrath motioned to accept the minutes as presented, Nancy Elzig seconded; all were in favor and passed with a 5-0 vote.

4. **CONSENT CALENDAR**

Robert Follrath asked to pull the consent calendar for discussion on an error he found under 4-A a. The dollar amount shown on the agenda (\$262,255.28) did not match the dollar amount shown on the December 27, 2004 "Pension Payroll – Quarter Ending December 31, 2004" memo from the Chief Financial Officer. After a brief discussion, it was determined that the CFO's memo had the correct dollar amount of \$264,255.28.

While reviewing the Pension Payroll memo, it was also noticed that under the December-04 heading, the total figure had an extra digit (\$268,1218.91), and should have been \$268,218.91. Amy Ho will correct the "Pension Payroll – Quarter Ending December 31, 2004" memo, ask the CFO to sign off, and then redistribute.

4-A. PENSION PAYROLL FOR THE MONTH OF OCTOBER 2004:

- a. In the amount of \$ 264,255.28 for the members under Pension Ordinance No. 1079, N.S.
- b. In the amount of \$ 3,258.44 for the members under Pension Ordinance No. 1082, N.S.

4-B. PENSION PAYROLL FOR THE MONTH OF NOVEMBER 2004:

- a. In the amount of \$ 261,681.79 for the members under Pension Ordinance No. 1067, N.S.
- b. In the amount of \$ 3,258.44 for the members under Pension Ordinance No. 1082, N.S.

4-C. PENSION PAYROLL FOR THE MONTH OF DECEMBER 2004:

- a. In the amount of \$ 264,960.47 for the members under Pension Ordinance No. 1079, N.S.
- b. In the amount of \$ 3,258.44 for the members under Pension Ordinance No. 1082, N.S.

Robert Follrath motioned to adopt the consent calendar with the corrections as noted, William Soderlund seconded; all were in favor and passed with a 5-0 vote.

5. AGENDA ITEMS

- 5-A. On a motion by Member Soderlund and seconded by Member Elzig, the Chief Financial Officer's Financial Report for City of Alameda Police and Fire Pension Funds for the period ending December 31, 2004 was accepted as presented; all were in favor and passed with a 5-0 vote.
- 5-B. In the absence of CFO Juelle-Ann Boyer, Member Willis spoke to the issue of erecting new flagpoles at City Hall. She stated that during a conversation with the Interim City Manager, he indicated that due to our current budget shortfall, timing was not good to consider purchasing new flagpoles. Member Follrath, being an active participant in varied community groups, said that he would put out feelers, and maybe help to raise the money for the new flagpoles, but would need a cost estimate as a starting point. Member Willis will follow-up with the Public Works Director to obtain a more definitive figure. This item is to be continued at the next Pension Board meeting.
- 5-C. Member Follrath motioned to accept, with sincere regrets, the memo from the Human Resources Director notifying of deaths of 1079 Pensioners. Member Soderlund seconded; all were in favor and passed with a 5-0 vote.

6. ORAL COMMUNICATIONS, NON-AGENDA (PUBLIC COMMENT)

There were no oral communications.

7. PENSION BOARD COMMUNICATIONS (COMMUNICATIONS FROM BOARD)

There were no communications from the board.

8. ADJOURNMENT

There being no further business to come before the board, the meeting was adjourned at 4:59 p.m.

Respectfully submitted,

Karen Willis, Human Resources Director
Secretary to the Pension Board